Bank of America

February 4, 2010

Account number ending in: ▆
Account Balance: $ 2,597.46

Dear ▆▆▆▆

Per our conversation, this letter sets forth a proposal to settle the above-referenced account. We will accept $650.00 as a settlement on this account. To accept this offer, you must agree to send the first installment payment of $162.50 by 01/29/2010 due date. Each future installment is listed below.

Settlement Installment	Installment Due Date
1. $162.50	02/26/2010
2. $162.50	03/31/2010
3. $162.50	04/29/2010

By completing this payment plan, your account will be considered settled, and you will not be obligated to pay the remaining balance, provided no additional charges appear on this account after the date of this letter. Also, any future account activity that results in a credit balance will become the property of Bank of America. Any violation of this agreement will result in the full balance of $2,597.46 being due immediately. All payments must be received by the above stated due dates. If additional charges post to the account, if a payment is returned for insufficient funds, or if you fail to make required payments on time your settlement will be voided. Your account will be charged-off and we will continue to pursue the remaining debt.

If the amount forgiven is equal to or greater than $600.00, we are required by federal law (IRS section 6050P) to report this amount to the IRS and issue a 1099-C Form. You will receive this form for the year in which the settlement completed. If you have any questions regarding your personal taxes, we recommend that you consult a certified public accountant or other tax professional.

For your convenience, you can make your payment over the telephone by calling 1-866-926-9228, Monday through Friday, 8 a.m. to 9 p.m. or Saturday 9 a.m. to 12 p.m. Eastern. If you prefer, you can mail your payments to P.O. Box 15710, Wilmington, DE 19886-5710.

Sincerely,

Taylor Stetson
Assistant Vice President
Business Lending Customer Assistance