



I.C. SYSTEM, INC.
444 E. Highway 96
St. Paul, MN 55127
1-800-711-0449

November 30, 2009

[REDACTED]
[REDACTED]
San Ramon, CA 94583-7118

Re: Settlement Offer \$1200.00
Account [REDACTED]
Creditor: Bank of America
Balance: \$3592.01

Dear [REDACTED],

This letter is to confirm the offer to settle your Bank of America account for the reduced amount of \$1200.00 if funds are received at our office by the terms listed below. This account will then be listed as settled in full.

If these conditions listed below are not adhered to, I.C. System reserves the right to resume collection on the remaining balance of \$3592.01.

Terms:

Payment (s)	Amount	Due Date	Method of Delivery
1	\$300.00	11/27/2009	Check payment by phone
2	\$300.00	12/30/2009	Check payment by phone
3	\$300.00	01/28/2010	Check payment by phone
4	\$300.00	02/25/2010	Check payment by phone

If you have any questions, please call 1-800-711-0449. Overnight mail address is as follows:

IC System, Inc.
444 E Highway 96
Vadnais Heights, MN 55127

Sincerely,

B. Brown

If more than \$600.00 of this debt is cancelled, our client may be required to notify the Internal Revenue Service on form 1099c as other income.